

## Non-consolidated Balance Sheets

March 31, 2010 and 2009

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 2)
	2010	2009	2010
<b>Current Assets</b>			
Cash and cash equivalents (Note 10)	¥61,458	¥69,533	\$660,554
Receivables (Note 10)			
Trade	6,081	5,706	65,358
Other	295	256	3,174
Income tax refund receivable		559	
Marketable securities (Notes 4 and 10)	4,009	4,009	43,089
Inventories	428	176	4,601
Advance payments	381	973	4,095
Deferred tax assets (Note 7)	34	19	362
Other current assets	167	125	1,793
<b>Total Current Assets</b>	<b>72,853</b>	<b>81,356</b>	<b>783,026</b>
<b>Investments and Other Assets</b>			
Investments in securities (Notes 4 and 10)	127,787	127,245	1,373,460
Investments in subsidiaries and associated companies	60,144	58,553	646,431
Allowance for losses on investments in subsidiaries and associated companies	(25,097)	(24,847)	(269,745)
	162,834	160,951	1,750,146
Other assets	875	899	9,411
<b>Total Investments and Other Assets</b>	<b>163,709</b>	<b>161,850</b>	<b>1,759,557</b>
<b>Property and Equipment</b>			
Buildings and structures	9,124	9,123	98,060
Wells	205,398	190,607	2,207,630
Machinery and equipment	66,935	63,304	719,422
Construction in progress	32,395	16,426	348,180
Other	352	337	3,781
	314,204	279,797	3,377,073
Accumulated depreciation	(235,355)	(218,572)	(2,529,598)
<b>Property and Equipment - Net</b>	<b>78,849</b>	<b>61,225</b>	<b>847,475</b>
<b>Intangible Assets</b>			
Mineral rights	18,687	20,239	200,845
Other	130	52	1,406
<b>Total Intangible Assets</b>	<b>18,817</b>	<b>20,291</b>	<b>202,251</b>
<b>Total Assets</b>	<b>¥334,228</b>	<b>¥324,722</b>	<b>\$3,592,309</b>

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## Non-consolidated Balance Sheets

March 31, 2010 and 2009

LIABILITIES AND EQUITY	Millions of yen		Thousands of U.S. dollars (Note 2)
	2010	2009	2010
<b>Current Liabilities</b>			
Accounts payable (Note 10)	¥743	¥355	\$7,981
Income taxes payable (Notes 7 and 10)	9,101	10,573	97,817
Accrued expenses	912	494	9,799
Other current liabilities	31	118	342
<b>Total Current Liabilities</b>	<b>10,787</b>	<b>11,540</b>	<b>115,939</b>
<b>Long-term Liabilities</b>			
Deferred tax liabilities (Note 7)	44,589	43,940	479,248
Liability for retirement benefits (Note 5)	480	460	5,155
Retirement allowance for directors and corporate auditors	112	102	1,200
Allowance for restoration costs	12,926	11,316	138,930
Long-term accounts payable (Note 10)	18,114	19,242	194,692
<b>Total Long-term Liabilities</b>	<b>76,221</b>	<b>75,060</b>	<b>819,225</b>
<b>Contingent Liabilities (Note 8)</b>			
<b>Equity (Note 6)</b>			
Common stock			
Shares authorized : 80,000,000			
Shares outstanding : 66,266,800	33,133	33,133	356,120
Capital surplus			
Additional paid-in capital	63	63	681
Retained earnings			
Legal reserve	4,443	3,648	47,758
Reserve for exploration	38,488	37,980	413,671
Reserve for losses on overseas investments	585	805	6,286
General reserve	71,400	61,400	767,412
Unappropriated	23,624	25,939	253,916
Unrealized gain on available-for-sale securities (Note 4)	75,484	75,154	811,301
<b>Total Equity</b>	<b>247,220</b>	<b>238,122</b>	<b>2,657,145</b>
<b>Total Liabilities and Equity</b>	<b>¥334,228</b>	<b>¥324,722</b>	<b>\$3,592,309</b>

See notes to non-consolidated financial statements.

## Non-consolidated Statements of Income

Years ended March 31, 2010 and 2009

	Millions of yen		Thousands of U.S.
	2010	2009	dollars (Note 2) 2010
Net sales	¥64,398	¥92,397	\$692,159
Cost of sales	28,757	28,585	309,080
Gross profit	35,641	63,812	383,079
Selling, general and administrative expenses (Note 5)	2,924	2,786	31,432
Operating income	32,717	61,026	351,647
Other income (expenses)			
Interest and dividend income	4,768	7,454	51,242
Provision for losses on investments in subsidiaries and associated companies	(2,605)	(4,272)	(28,000)
Foreign exchange gain (loss)	1,805	(2,846)	19,404
Gain on sales of investments in subsidiaries and associated companies		633	
Other - net	(658)	(24)	(7,073)
Total other income - net	3,310	945	35,573
Income before income taxes	36,027	61,971	387,220
Income taxes (Note 7)	19,307	30,975	207,512
Net income	¥16,720	¥30,996	\$179,708

Per share of common stock	Yen		U.S. Dollars (Note 2)
	2010	2009	2010
Basic net income	¥252	¥468	\$2.71
Cash dividends applicable to the year	120	130	1.29

See notes to non-consolidated financial statements.

## Non-consolidated Statements of Changes in Equity

Years ended March 31, 2010 and 2009

	Thousands		Millions of Yen							
	Outstanding number of shares of common stock	Common stock	Capital surplus	Legal reserve	Reserve for exploration	Reserve for losses on overseas investments	General reserve	Unappropriated	Unrealized gain on available-for-sale securities	Total Equity
BALANCE, APRIL 1, 2008	66,267	¥33,133	¥63	¥2,787	¥32,017	¥968	¥42,400	¥29,219	¥123,296	¥263,883
Net income								30,996		30,996
Cash dividends, ¥ 130 per share				861				(9,476)		(8,615)
Transfer to general reserve							19,000	(19,000)		
Transfer to reserve for exploration					10,686			(10,686)		
Reversal of reserve for exploration					(4,723)			4,723		
Reversal of reserve for losses on overseas investments						(163)		163		
Net decrease in unrealized gain on available-for-sale securities									(48,142)	(48,142)
Net change in the year				861	5,963	(163)	19,000	(3,280)	(48,142)	(25,761)
BALANCE, MARCH 31, 2009	66,267	33,133	63	3,648	37,980	805	61,400	25,939	75,154	238,122
Net income								16,720		16,720
Cash dividends, ¥ 120 per share				795				(8,747)		(7,952)
Transfer to general reserve							10,000	(10,000)		
Transfer to reserve for exploration					7,447			(7,447)		
Reversal of reserve for exploration					(6,939)			6,939		
Reversal of reserve for losses on overseas investments						(220)		220		
Net increase in unrealized gain on available-for-sale securities									330	330
Net change in the year				795	508	(220)	10,000	(2,315)	330	9,098
BALANCE, MARCH 31, 2010	66,267	¥33,133	¥63	¥4,443	¥38,488	¥585	¥71,400	¥23,624	¥75,484	¥247,220

Thousands of U.S. Dollars (Note 2)

	Common stock	Capital surplus	Legal reserve	Reserve for exploration	Reserve for losses on overseas investments	General reserve	Unappropriated	Unrealized gain on available-for-sale securities	Total Equity
		Additional paid-in capital							
BALANCE, MARCH 31, 2009	\$356,120	\$681	\$39,210	\$408,212	\$8,656	\$659,931	\$278,795	\$807,751	\$2,559,356
Net income							179,708		179,708
Cash dividends, \$ 1.29 per share			8,548				(94,017)		(85,469)
Transfer to general reserve						107,481	(107,481)		
Transfer to reserve for exploration				80,043			(80,043)		
Reversal of reserve for exploration				(74,584)			74,584		
Reversal of reserve for losses on overseas investments					(2,370)		2,370		
Net increase in unrealized gain on available-for-sale securities								3,550	3,550
Net change in the year			8,548	5,459	(2,370)	107,481	(24,879)	3,550	97,789
BALANCE, MARCH 31, 2010	\$356,120	\$681	\$47,758	\$413,671	\$6,286	\$767,412	\$253,916	\$811,301	\$2,657,145

See notes to non-consolidated financial statements

## Non-consolidated Statements of Cash Flows

Years ended March 31, 2010 and 2009

Thousands of U.S.

	Millions of yen		dollars (Note 2)
	2010	2009	2010
<b>Operating Activities</b>			
<b>Income before income taxes</b>	¥36,027	¥61,971	\$387,220
<b>Adjustments for:</b>			
Income taxes paid	(20,336)	(36,961)	(218,579)
Depreciation and amortization	18,379	16,988	197,534
Provision for losses on investments in subsidiaries and associated companies	2,605	4,272	28,003
Gain on foreign currency translation	(888)	(149)	(9,540)
Gain on sales of investments in subsidiaries and associated companies		(633)	
Provision for restoration costs	1,610	1,800	17,304
Provision for retirement benefits	30	29	317
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable - trade	(375)	2,429	(4,028)
(Increase) decrease in inventories	(252)	97	(2,704)
Decrease (increase) in advance payments	592	(600)	6,363
Increase (decrease) in accounts payable	219	(1,357)	2,358
Other - net	827	487	8,887
<b>Net cash provided by operating activities</b>	<b>38,438</b>	<b>48,373</b>	<b>413,135</b>
<b>Investing Activities</b>			
Capital expenditures	(34,377)	(24,941)	(369,488)
Net change in short-term loans (decrease (increase) in investments in and advances to subsidiaries and associated companies)		402	
Increase in investments in and advances to subsidiaries and associated companies	(3,946)	(13,491)	(42,417)
Proceeds from sales of investments in subsidiaries and associated companies		1,823	
Purchases of investments in securities	(4,026)	(4,008)	(43,267)
Proceeds from sales of investments in securities	4,000	4,000	42,992
Other - net	21	25	223
<b>Net cash used in investing activities</b>	<b>(38,328)</b>	<b>(36,190)</b>	<b>(411,957)</b>
<b>Financing Activities</b>			
Dividends paid	(7,952)	(8,615)	(85,469)
<b>Net cash used in financing activities</b>	<b>(7,952)</b>	<b>(8,615)</b>	<b>(85,469)</b>
Foreign Currency Translation Adjustments on Cash and Cash Equivalents	(233)	(237)	(2,505)
<b>Net (Decrease) Increase in Cash and Cash Equivalents</b>	<b>(8,075)</b>	<b>3,331</b>	<b>(86,796)</b>
Cash and Cash Equivalents at Beginning of Year	69,533	66,202	747,350
Cash and Cash Equivalents at End of Year	¥61,458	¥69,533	\$660,554

See notes to non-consolidated financial statements.